



**PT SUPREME CABLE MANUFACTURING & COMMERCE Tbk
("The Company")**

**SUMMARY OF MINUTES FOR
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Company Board of Directors hereby informs shareholders that the Company has held an Annual General Meeting of Shareholders (AGMS) as follows :

A. Date, Time, Venue, and Agenda of the Meeting

- | | |
|-------------|--|
| Date | : June 8, 2021 |
| Time | : 10.45 – 11.35 WIB |
| Venue | : PT Supreme Cable Manufacturing & Commerce Tbk
Jl. Daan Mogot Km. 16, West Jakarta |
| Agenda item | : 1. Approval and adoption of the Company Annual Report for the 2020 financial year, including the Management Report, the Board of Commissioners Supervisory Duties Report, and the Financial Statement for the 2020 financial year, and granting of full release and discharge (<i>acquit et de charge</i>) to the Board of Directors and Board of Commissioners of the Company for their actions in management and supervision during the 2020 financial year.
2. Resolution for appropriation of the net earnings of the Company for the 2020 financial year.
3. Appointment of the Certified Public Accountant to audit the Consolidated Financial Statement for the Company and Subsidiary Entities for the 2021 financial year, and granting of authority to determine the fee for the Certified Public Accountant and other requirements.
4. Determination of salaries and/or allowances for members of the Board of Directors and honoraria and/or allowances for members of the Board of Commissioners.
5. Amendment to composition of the Board of Commissioners of the Company. |

B. Board of Commissioners and Board of Directors Members Present at the Meeting

The members of the Company's Board of Commissioners and Board of Directors present at the Meeting were:

Board of Commissioners

President Commissioner : Elly Soepono
Vice President Commissioner : Hiroshi Suzuki
Independent Commissioner : Prof. Dr. Ir. Dewa Nyoman Adnyana

Board of Directors

President Director : Bayu Adiwijaya Soepono
Independent Director : Teddy Rustiadi
Director : Nicodemus Marjopranoto Trisnadi
Director : Sani Iskandar Darmawan
Director : Henny Rosellinny

C. Number of Shares Present

The meeting was attended by shareholders and proxies of shareholders representing 176,493,054 shares or 85.85 % of the 205,583,400 shares that represent all shares with valid voting rights issued by the Company.

D. Opportunity Extended to Shareholders to Ask Questions and/or Convey Opinions

The shareholders and proxies of shareholders were given opportunity to ask questions and/or convey opinions on each of the agenda items of the Meeting, but there were no shareholders or proxies of shareholders who asked questions and/or conveyed opinions.

E. Number of Shareholders Who Asked Questions and/or Conveyed Opinions

From the first to the fifth items of the Meeting agenda, no-one asked questions and/or conveyed opinions.

F. Mechanism for Adoption of Resolutions

Resolutions are adopted for all items of the agenda by consensus. If a consensus is not achieved, resolutions are adopted by vote.

G. Voting

The First to the Fifth Items of the Agenda:

- No shareholders or proxies of shareholders who attended the Meeting cast dissenting votes.
- No shareholders or proxies of shareholders who attended the Meeting abstained.
- All shareholders and proxies of shareholders who attended the Meeting cast affirmative votes.
- Accordingly, the Meeting adopted all resolutions by consensus.

H. Resolutions of the Meeting

1. To approve and adopt the Company Annual Report for the 2020 financial year, including the Management Report, the Board of Commissioners Supervisory Duties Report, and the Financial Statement for the 2020 financial year audited by Kanaka Puradiredja, Suhartono Public Accounting Firm, as set forth in their letter number 00187/3/0357/AU.1/04/0749-

1/1/III/2021 dated March 30, 2021 issued with an Unmodified Opinion, and to grant full release and discharge (*acquitt et de charge*) to the Board of Directors and Board of Commissioners of the Company for their actions in management and supervision during the 2020 financial year, insofar as these actions are reflected in the Annual Report.

2. a. Approved appropriation of the net earnings of the Company for the 2020 financial year as follows:
 - i. Rp 61,675,020,000.00 (sixty-one billion six hundred seventy-five million twenty thousand rupiahs) of the Company net earnings for the 2020 financial year, to be paid out as a cash dividend to the Company shareholders so that each share will be paid a cash dividend of Rp 300.- (three hundred rupiahs);
 - ii. Rp 7,000,000,000.00 (seven billion rupiahs), allocated and recorded in the accounts as reserves;
 - iii. The remaining Rp 169,206,675,219.00 (one hundred sixty-nine billion two hundred six million six hundred seventy-five thousand two hundred nineteen rupiahs) is recorded as retained earnings.
- b. Grant power and authority for the Company Board of Directors to undertake any and all actions necessary in respect of the above-mentioned resolutions in accordance with the applicable laws and regulations.

The dividend payout will take place on July 8, 2021, with payment of a cash dividend of Rp 300.- (three hundred rupiahs) per share to shareholders in the Company whose names are registered in the Company's Register of Shareholders on June 18, 2021, until the close of share trading on the Indonesia Stock Exchange on that date, with payment to be executed as follows:

- For shareholders enrolled in collective custodianship at the Indonesian Central Securities Depository (KSEI), payment will be made through a shareholder account to the account holder at KSEI;
 - For shareholders not enrolled in collective custodianship at KSEI, payment will be made by special check that can be collected at the Company's offices during business hours.
 - Shareholders who prefer to receive dividend payment by bank transfer are requested to provide a letter in writing and send their bank account number to the Company.
 - The dividend payment is subject to a withholding tax to be retained by and paid by the Company into the state treasury.
3. Grant power and authority for the Company Board of Commissioners, subject to the recommendations of the Audit Committee, to appoint a Certified Public Accountant and/or Public Accounting Firm registered with the Financial Services Authority to audit the Company Financial Statement for the 2021 financial year, including designation of a substitute Certified Public Accountant and/or Public Accounting Firm in the event that for any reason, the appointed Certified Public Accountant and/or Public Accounting Firm is unable to complete the audit of the Company Financial Statement for the 2021 financial year, and to determine the amount of the fee for such Certified Public Accountant and/or Public Accounting Firm and other requirements pertaining to their appointment, subject to the following criteria:
 - a. Holds a license to practice from the Minister of Finance and is managed by a Certified Public Accountant registered with the Financial Services Authority (OJK);
 - b. Has and complies with quality control guidelines that constitute the applicable

standard at the relevant Public Accounting Firm, conforming at least to the professional standards established by the Institute of Certified Public Accountants, insofar as they do not contravene the legislative regulations in the financial services sector;

- c. Has and applies a quality control system to ensure that the Public Accounting Firm, the Certified Public Accountant, or his employees maintain an independent stance;
 - d. Is committed to upholding the secrecy of data and information acquired during the provision of services to the Company;
 - e. Has at least 1 (one) Certified Public Accountant Partner registered with OJK, namely a managing partner of the Public Accounting Firm.
- 4.
- a. To determine honorarium and/or other allowances for each member of the Board of Commissioners of the Company for financial year 2021, equal to the amount of the financial year 2020 or with an increase not exceeding 10% (ten percent) from the financial year 2020, and to grant authority to the Meeting of the Board of Commissioners to determine the allocation.
 - b. To grant authority to the Company Board of Commissioners to determine salaries and/or allowances for members of the Company Board of Directors.
- 5.
- a. To appoint Prof. Dr. Irawan Soerodjo, S.H., M.Si. as Independent Commissioner effective from the close of the meeting
 - b. To determine the composition of members of the Board of Commissioners and the Board of Directors of the Company, as follows :

Board of Commissioners :

President Commissioners : Elly Soepono
Vice President Commissioners : Hiroshi Suzuki
Independent Commissioners : Prof. Dr. Ir. Dewa Nyoman Adnyana
Independent Commissioners : Prof. Dr. Irawan Soerodjo, S.H., M.Si
with term of office until the close of the Company's Annual General Meeting of Shareholders in 2023

Board of Directors :

President Director : Bayu Adiwijaya Soepono
Independent Director : Teddy Rustiadi
Director : Nicodemus Marjopranoto Trisnadi
Director : Sani Iskandar Darmawan
Director : Henny Rosellinny
with term of office until the close of the Company's Annual General Meeting of Shareholders in 2022.

- c Grant authority and powers to the Board of Directors of the Company, with right of substitution, to set forth/declare the resolution concerning the composition of members of the Board of Commissioners and the Board of Directors of the Company in a deed drawn up before a Notary Public, and thereafter to notify the competent authority accordingly, and to undertake any and all necessary actions pertaining to this resolution in accordance with the applicable laws and regulations.

I. Payout of Cash Dividend

The Company will pay out a cash dividend of Rp 300.- (three hundred rupiahs) per share in accordance with the resolution of the Annual General Meeting under the second item of agenda as mentioned above, according to the following schedule:

Schedule for Cash Dividend Payout

Cum-dividend period:

- Trading on the regular and negotiated market : June 16, 2021
- Trading on the OTC market : June 18, 2021

Ex-dividend period:

- Trading on the regular and negotiated market : June 17, 2021
- Trading on the OTC market : June 21, 2021

Recording date : June 18, 2021

Payout of the cash dividend : July 8, 2021

Jakarta, June 10, 2021
Board of Directors