



**PT SUPREME CABLE MANUFACTURING & COMMERCE Tbk
("The Company")**

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING**

The Company Board of Directors hereby reports that the Company convened the Annual General Meeting of Shareholders (AGM) as follows:

A. Date, Time, Venue and Agenda

Date : Tuesday, 23 May 2017

Time : 10:48 – 11.38 Western Indonesian Time

Venue : PT Supreme Cable Manufacturing & Commerce Tbk
Jl. Daan Mogot KM. 16
Jakarta, 11850

- Agenda :
1. The Company Board of Directors Report of the condition and performance of the Company management during the 2016 Fiscal Year, including the Report of the Board of Commissioners Supervisory Duties during the 2016 Fiscal Year.
 2. Approval and adoption of the Company and Its Subsidiaries Consolidated Financial Statement for the 2016 Fiscal Year.
 3. Determination of appropriation of Company Comprehensive Profit for the 2016 Fiscal Year.
 4. Appointment of the Public Accountant who shall examine the Company and Its Subsidiaries Consolidated Financial Statement for the 2017 Fiscal Year.
 5. Determination of salaries and/or allowances for members of the Board of Directors and honoraria and/or allowances for members of the Board of Commissioners of the Company.
 6. Reappointment of The Company Board of Directors due to the expiration of the tenure of The Company Board of Directors.

B. Members of the Board of Commissioners and Board of Directors attending the Meeting

The Meeting was attended by the following members of the Board of Commissioners and Board of Directors:

Board of Commissioners

President Commissioner : Elly Soepono
Vice President Commissioner : Shigeru Endo
Independent Commissioner : Dewa Nyoman Adnyana

Board of Directors

President Director : Bayu Adiwijaya Soepono
Independent Director : Teddy Rustiadi
Director : Nicodemus M. Trisnadi
Director : Sani Iskandar Darmawan

C. Attendance by Number of Shares

The Meeting was attended by shareholders and/or valid proxies of shareholders representing 179,941,925 shares or 87.527% of the total shares with voting rights issued by the Company as of the date of the Meeting.

D. Opportunity for Shareholders to Ask Questions and/or Express Opinions

During the First to the Sixth Agenda of the Meeting, opportunity was given to shareholders to ask questions and/or express opinions on each item of the Meeting agenda.

E. Number of Shareholders Asking Questions and/or Expressing Opinions

Concerning the first to sixth items of the Meeting agenda, no-one asked questions and/or expressed opinions.

F. Mechanism for Adopting Meeting Resolutions

Resolutions are adopted by consensus, but if any shareholder or proxy of a shareholder does not consent or wishes to abstain, the resolution will be adopted by voting.

G. Results of Voting

Agenda	Consent	Not Consent	Abstain
First	179.941.925 (100%)	None	None
Second	179.941.925 (100%)	None	None
Third	179.941.925 (100%)	None	None
Forth	179.931.825 (99,994%)	10.100 (0,006%)	None
Fifth	179.941.925 (100%)	None	None
Sixth	179.918.325 (99,987%)	23.600 (0,013%)	None

H. Resolutions of the Meeting

1. First and Second Items of the Agenda:

The Meeting resolved by consensus:

To dully accept the report of the Board of Directors concerning the management of the Company and result achieved during the 2016 fiscal year, including the report of supervisory duties performed by the Board of Commissioners for the 2016 fiscal year or the year ending December 31, 2016, audited by Doli, Bambang, Sulityanto Dadang & Ali, Public Accountants Office, as set forth in their letter No. R.11.1/003/03/17 dated March 17, 2017, issued with an unqualified opinion.

With the acceptance of the report of the Board of Directors for the 2016 Fiscal Year and Ratification of the Consolidated Statement of Financial Position and Consolidated Statements of Profit Loss and Other Comprehensive Income for the Fiscal Year ending 31 December 2016, and in so doing grant full release and discharge to the Board of Directors and Board of Commissioners for their management and supervisory action during the 2016 fiscal year, insofar as these actions do not constitute criminal acts and are reflected in the Company's Financial Statement for the fiscal year ending December 31, 2016.

2. Third item of the Agenda:

The Meeting resolved by consensus:

To appropriate the net profit for the 2016 fiscal year totaling Rp 340,492,197,619.- as follow :

- Rp 61,675,020,000.- in a payout of a cash dividend for the 2016 fiscal year to 205,583,400 shares, so that each share receives a cash dividend of Rp 300.-;
- Rp 10,000,000,000.- to be placed in Reserves;
- The remaining Rp 268,817,177,619.- to be enter in the books as Retained Earnings.

The dividend payout will take place on June 22, 2017 with payment of a cash dividend of Rp 300.- for each share, to be paid to shareholders in the Company whose names are registered in the Company's register of shareholders on June 6, 2017 at 16:15 Western Indonesian Time (WIB), with payment to be executed as follows:

- For shareholders enrolled in collective custodianship at KSEI, payment will be made to the shareholder account with the account holder at KSEI
- For shareholders not enrolled in collective custodianship at KSEI, payment will be made by a special cheque that can be collected at the Company's offices during business hours.
- Shareholder who prefer to receive dividend payment by bank transfer are requested to submit a request in writing and send their account number to the Company.
- The dividend payment is subject to a withholding tax to be levied and deposited to the state treasury by the Company under the applicable regulations.

The Meeting authorized the Company's Board of Directors to proceed with all necessary actions in relation to the dividend payout.

3. Forth item of the Agenda:

The Meeting adopted a resolution in a vote by a majority of 179,931,825 shares, representing 99.994% of votes duly cast in the Meeting, to approve the following:

To reappoint the Certified Public Accountant, namely Drs. Talupan L. Gaol, Ak., CPA, of the Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountants Office, to audit the Consolidated Financial Statement of the Company and its Subsidiary Entities for the 2017 Financial Year and to grant authority to the Company Board of Commissioners to appoint a replacement Certified Public Accountant and/or Public Accountants Office if for any reason the appointed Certified Public Accountant and/or Public Accountants Office does not complete the audit of the Consolidated Financial Statement of the Company and its Subsidiary Entities for the 2017 Financial Year, subject to criteria established by the Company as follows:

1. Holds an operating license issued by the Minister of Finance and is headed by a Public Accountant registered with the Financial Services Authority (OJK);
2. Has adopted and observes quality control guidelines that constitute the applicable standard at the relevant Public Accountants Office and at a minimum comply with the professional standards adopted by the Indonesian Institute of Certified Public Accountants, provided that the guidelines do not contravene laws and regulations in the financial services sector;
3. Has adopted and implements a quality control system to ensure that the Public Accountants Office, the Certified Public Accountant, and his employees are able to safeguard independence;

4. Is committed to upholding the confidentiality of data and information obtained during the course of providing services to entities under the supervision of OJK;
5. Has a minimum of 1 (one) partner of the Public Accountants Office registered with the OJK, namely the managing partner of the Public Accountants Office.

4. Fifth item of the Agenda:

The Meeting resolved by consensus:

To grant authority to the Board of Commissioners of the Company to determine the salary and/or other benefits, including share in profits/bonus for the members of the Company Board of Directors and to determine the honorarium and/or other benefits, including share in profits/bonus for the members of the Board of Commissioners.

5. Sixth item of the Agenda:

1. The Meeting adopted a resolution in a vote by a majority of 179,918,325 shares, representing 99.987% of votes duly cast in the Meeting, to approve the following:

To reappoint all members of Company's Board of Directors commencing from the closing of the Meeting until the closing of 2022 Annual General Meeting, with the composition of the Company Board of Directors as follows:

Board of Directors

President Director	:	Bayu Adiwijaya Soepono
Independent Director	:	Teddy Rustiadi
Director	:	Nicodemus M. Trisnadi
Director	:	Sani Iskandar Darmawan

2. Grant authority and powers with right of substitution to the Company Board of Directors, jointly and severally, to perform all necessary actions related to the above resolutions, including but not limited to declaration of the appointment of members of the Board of Directors with the composition set forth in the Resolution of this Meeting in a separate Notary deed and notification and registration of the Meeting resolutions with the Ministry of Law and Human Rights of the Republic of Indonesia and other relevant agencies and to perform all actions deemed necessary and useful under the applicable laws and regulations for duly implementing the resolutions of this Meeting.

I. Pay-out of the Cash Dividend

The Company will pay out a cash dividend of Rp 300.- per share pursuant to the third Meeting resolution described above, according to the following schedule:

Schedule for Cash Dividend Payout

Cum Dividend Period:

- Trading on the regular market : May 31, 2017
- Trading on the OTC market : June 6, 2017

Ex. Dividend Period:

- Trading on the regular market : June 2, 2017
- Trading on the OTC market : June 7, 2017

Registration of Recording Date : June 6, 2017

Payout of the Cash Dividend : June 22, 2017