



# PT SUCACO Tbk.

PT SUPREME CABLE MANUFACTURING & COMMERCE Tbk.



**PT SUPREME CABLE MANUFACTURING & COMMERCE Tbk  
("The Company")**

**SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING**

The Company Board of Directors hereby reports that the Company convened the Annual General Meeting of Shareholders (AGM) as follows:

**A. Date, Time, Venue and Agenda**

- Date : Tuesday, 31 May 2016  
Time : 10:45 hours – 11.40 hours Western Indonesian Time (WIB)  
Venue : PT Supreme Cable Manufacturing & Commerce Tbk  
Jl. Daan Mogot KM. 16  
Jakarta, 11850
- Agenda :
1. The Company Board of Directors Report of the condition and performance of the Company management during the 2015 Fiscal Year, including the Report of the Board of Commissioners Supervisory Duties during the 2015 Fiscal Year.
  2. Approval and adoption of the Company and Its Subsidiaries Consolidated Financial Statement for the 2015 Fiscal Year.
  3. Determination of appropriation of Company Comprehensive Profit for the 2015 Fiscal Year.
  4. Appointment of the Public Accountant who shall examine the Company and Its Subsidiaries Consolidated Financial Statement for the 2016 Fiscal Year.
  5. Determination of salaries and/or allowances for members of the Board of Directors and honoraria and/or allowances for members of the Board of Commissioners of the Company.
  6. Amendment to the composition of the Board of Directors and the Board of Commissioners.
  7. Amendment to the Company's Articles of Association.

**B. Members of the Board of Commissioners and Board of Directors attending the Meeting**

The Meeting was attended by the following members of the Board of Commissioners and Board of Directors:

**Board of Commissioners**

- President Commissioners : Erwin SuryoRaharjo  
Independent Commissioners : Dewa NyomanAdnyana

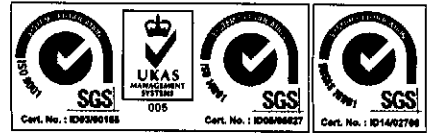
**Board of Directors**

- President Director : EllySoepono  
Director : BayuAdiwijayaSoepono  
Independent Director : Teddy Rustiadi  
Director : Nicodemus M. Trisnadi  
Director : Sani Iskandar Darmawan



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**C. Attendance by Number of Shares**

The Meeting was attended by shareholders and/or valid proxies of shareholders representing 179,015,824 shares or 87.08% of the total shares with voting rights issued by the Company as of the date of the Meeting.

**D. Opportunity for Shareholders to Ask Questions and/or Express Opinions**

During the First to the Seventh Agenda of the Meeting, opportunity was given to shareholders to ask questions and/or express opinions on each item of the Meeting agenda.

**E. Number of Shareholders Asking Questions and/or Expressing Opinions**

Concerning the first to seventh items of the Meeting agenda, no-one asked questions and/or expressed opinions.

**F. Mechanism for Adopting Meeting Resolutions**

Resolutions are adopted by consensus, but if any shareholder or proxy of a shareholder does not consent or wishes to abstain, the resolution will be adopted by voting.

**G. Results of Voting**

The first to the seventh resolutions of the Meeting agenda were adopted by consensus.

**H. Resolutions of the Meeting**

**1. First and Second Items of the Agenda:**

The Meeting resolved by consensus:

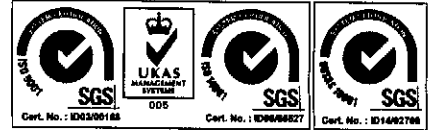
To dully accept the report of the Board of Directors concerning the management of the Company and result achieved during the 2015 fiscal year, including the report of supervisory duties performed by the Board of Commissioners for the 2015 fiscal year or the year ending December 31, 2015, audited by Doli, Bambang, Sulityanto Dadang & Ali, Chartered Public Accountants, as set forth in their letter No. R.11.2/015/03/16 dated March 18, 2016, issued with an unqualified opinion.

With the acceptance of the report of the Board of Directors for the 2015 Fiscal Year and Ratification of the Consolidated Statement of Financial Position and Comprehensive Consolidated Income Statement for the Fiscal Year ending 31 December 2015, and in so doing grant full release and discharge to the Board of Directors and Board of Commissioners for their management and supervisory action during the 2015 fiscal year, insofar as these actions do not constitute criminal acts and are reflected in the Company's Financial Statement for the fiscal year ending December 31, 2015.



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## 2. Third item of the Agenda:

The Meeting resolved by consensus:

To appropriate the net profit for the 2014 fiscal year totaling Rp 158,898,974,640.- as follow :

- Rp 46,256,264,000.- in a payout of a cash dividend for the 2015 fiscal year to 205,583,400 shares, so that each share receives a cash dividend of Rp 225.-
- Rp 7,000,000,000.- to be placed in Reserves
- The remaining Rp 105,642,709,640.- to be enter in the books as Retained Earnings.

The dividend payout will take place on July 1, 2016 with payment of a cash dividend of Rp 225.- for each share, to be paid to shareholders in the Company whose names are registered in the Company's register of shareholders on June 10, 2016 at 16:15 hours Western Indonesian Time (WIB), with payment to be executed as follows:

- For shareholders enrolled in collective custodianship at KSEI, payment will be made to the shareholder account with the account holder at KSEI
- For shareholders not enrolled in collective custodianship at KSEI, payment will be made by a special cheque that can be collected at the Company's offices during business hours.
- Shareholder who prefer to receive dividend payment by bank transfer are requested to submit a request in writing and send their account number to the Company.
- The dividend payment is subject to a withholding tax to be levied and deposited to the state treasury by the Company under the applicable regulations.

The Meeting authorised the Company's Board of Directors to proceed with all necessary actions in relation to the dividend payout.

## 3. Forth item of the Agenda:

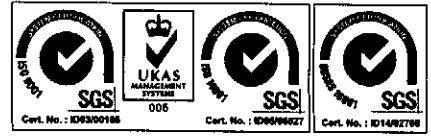
The Meeting resolved by consensus:

To grant authority to the Company's Board of Commissioners and Board of Directors to appoint a Chartered Public Accountant registered with the Indonesia Financial Services Authority, who shall examine the comprehensive Company Financial Position and Income Statement and other parts of the Company's financial statement for the fiscal year ending on December 31, 2016 and to set the remuneration for the Chartered Public Accountant and other conditions pertaining to his appointment



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4. Fifth item of the Agenda:

The Meeting resolved by consensus:

To grant authority to the Board of Commissioners of the Company to determine the salary and/or other benefits, including share in profits/bonus for the members of the Company Board of Directors and to determine the honorarium and/or other benefits, including share in profits/bonus for the members of the Board of Commissioners.

5. Sixth item of the Agenda:

The Meeting resolved by consensus:

To accept the resignation of Mr. Erwin Suryo Raharjo, Mr. Takayuki Haseyama and Mrs. Elly Soepono from their position as The Company's President Commissioner, Vice President Commissioner, and President Director and grant full release and discharge to the related. The Company appreciate their contribution for the Company.

Furthermore, to appoint Mrs. Elly Soepono as The Company's President Commissioner, to appoint Mr. Shigeru Endo as The Company's Vice President Commissioner and Mr. Bayu Adiwijaya Soepono as The Company's President Director.

With the provisions, the appointment is for the remaining term of office of the other members of Board of Commissioners and Board of Directors.

Therefore, the composition of the Company Board of Commissioners commencing from the closing of the Meeting until the closing of 2018 Annual General Meeting is as follows:

**Board of Commissioners:**

- President Commissioner : Mrs. Elly Soepono
- Vice President Commissioner : Mr. Shigeru Endo
- Independent Commissioner : Mr. Dewa Nyoman Adnyana

Whereas, the composition of the Company Board of Directors commencing from the closing of the Meeting until the closing of 2017 Annual General Meeting is as follows:



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## Directors

- President Director : Mr. Bayu Adiwijaya Soepono
- Independent Director : Mr. Teddy Rustiadi
- Director : Mr. Nicodemus M.Trisnadi
- Director : Mr. Sani Iskandar Darmawan

Grant authority and powers with right of substitution to the Company Board of Directors, jointly and severally, to perform all necessary actions related to the above resolutions, including but not limited to declaration of the appointment of members of the Board of Directors with the composition set forth in the Resolution of this Meeting in a separate Notary deed and notification and registration of the Meeting resolutions with the Ministry of Law and Human Rights of the Republic of Indonesia and other relevant agencies and to perform all actions deemed necessary and useful under the applicable laws and regulations for duly implementing the resolutions of this Meeting.

## 6. Seventh item of the Agenda:

The Meeting resolved by consensus:

Execute the amendments of Article 4 Paragraph 4 point d, Article 17 Paragraph 7 and Article 17 Paragraph 8 of The Company Articles of Association and to grant powers to the Company Board of Directors to declare these Meeting resolutions in a separate deed before a Notary Public, report and/or provide notification and register these Meeting resolutions with the Ministry of Law and Human Rights of the Republic of Indonesia and other relevant agencies and to perform all actions deemed necessary and useful under the applicable laws and regulations for duly implementing the resolutions of this Meeting.

### I. Payout of the Cash Dividend

The Company will pay out a cash dividend of Rp 225.- per share pursuant to the third Meeting resolution described above, according to the following schedule:

#### Schedule for Cash Dividend Payout

Cum Dividend Period:

- Trading on the regular market : June 7, 2016
- Trading on the OTC market : June 10, 2016

Ex. Dividend Periode:

- Trading on the regular market : June 8, 2016
- Trading on the OTC market : June 13, 2016

Registration of Recording Date : June 10, 2016

Payout of the Cash Dividend : July 1, 2016